

The Catalyst Fund

\$100,000 to fund new ideas!



Overview

LYRASIS is proud to announce the Catalyst Fund - a \$100,000 award program to fund new ideas and projects by LYRASIS members. The Catalyst Fund is a new membership benefit and will be administered by the LYRASIS Leaders Circle. It was designed as a direct result of member requests for expertise, collaboration and perspective, and all projects resulting from the Catalyst Fund will be shared at next year's Member Summit.

Criteria for Consideration

We anticipate fine-tuning these criteria over time and value the guidance and active involvement of the Leaders Circle members. All proposals and ideas should be innovative that stimulate creativity. Below is a partial list of criteria for consideration.

- Does the proposal serve a broader community outside of the single institution requesting funding?
- Is the institution collaborating with others in the proposal?
- Does this solution solve a well-defined problem?

Submissions

Ideas can come from any member of LYRASIS who are in good standing.

In short, an institution can either:

- Submit a two-page **Proposal Form** requesting funding to pilot their project. Or,
- Submit a one-page **Idea Form** for a project that they believe will benefit the field.

NOTE: The institution submitting an **Idea Form** is not necessarily obligated to do the work. If it is met with favor, the Leaders Circle and LYRASIS staff will design an implementation plan or solicit a call to action from our members to pilot the project.

Funding Allocation

The amount in the Catalyst Fund may vary from year to year. The initial startup amount for the inaugural year is \$100,000.

Funds Usage Criteria

Ideas/Projects funded will need to vary in some aspect, and must serve the broad interests of the LYRASIS membership.

Additional Information

Application period will begin January 9, 2017. More information to come.

Visit www.lyrasis.org or email jennifer.bielewski@lyrasis.org for more information.

